



FOR IMMEDIATE RELEASE

Sanjel Energy Services Celebrates Completion of 900th Job in First Four Months of Operations

New energy services company provides cementing and acidizing solutions to Canadian oil & gas producers

Calgary (September 27, 2016) – Sanjel Energy Services is proud to announce the successful launch of its company, which is focused on providing cementing and acidizing solutions throughout Canada. Sanjel Energy Services is an ARC Financial Corp. sponsored company, having received equity capital from ARC Energy Fund 8, a \$1.55-billion-dollar private equity fund.

The new, privately owned oil and gas services company purchased the Canadian cementing and acidizing assets, as well as the rights to the “Sanjel” brand given the former entity’s strong history and legacy in cementing and acidizing. Since commencing operations May 31, 2016, Sanjel Energy Services has completed its 900th job, spanning British Columbia, Alberta and Saskatchewan.

“We take pride in having the largest Canadian footprint and providing industry-leading primary cementing, remedial cementing, and acidizing solutions to our clients,” said Shane Hooker, President and CEO of Sanjel Energy Services. “Our commitment to our customers is unmatched, and can be seen in the veteran team we have assembled and our drive to deliver quality results.”

Douglas Freel, Chairman of Sanjel Energy Services Inc. and a Managing Director at ARC Financial Corp., said, “We have intentionally capitalized Sanjel Energy Services to weather the current industry downturn while providing the company with financial flexibility to expand as market opportunities arise. We look forward to building on the current strengths and assets of Sanjel Energy Services.”

Sanjel Energy Services is a leading supplier of primary cementing, remedial cementing and acidizing services to Canadian oil and gas producers. The experienced team delivers cementing services to projects including shallow and deep oil & gas, thermal operations and extended reach horizontal wells. The company also provides a full range of acid stimulation products, including customized solvent packages, iron control packages, corrosion inhibitors, anti-sludge agents and demulsifiers.

The company is headquartered in Calgary, Alberta with nine locations in key regions across British Columbia, Alberta and Saskatchewan. For more information, visit www.sanjel.com.

About Sanjel Energy Services



Sanjel Energy Services is a leading provider of cementing and acidizing to the oil and gas industry in Canada. The company is headquartered in Calgary, Alberta with nine locations across Western Canada.

Media Contact

Sophie Pilon
Brookline Public Relations, Inc.
spilon@brooklinepr.com
O: (403) 586-5641 ext. 110
C: (403) 815-7340